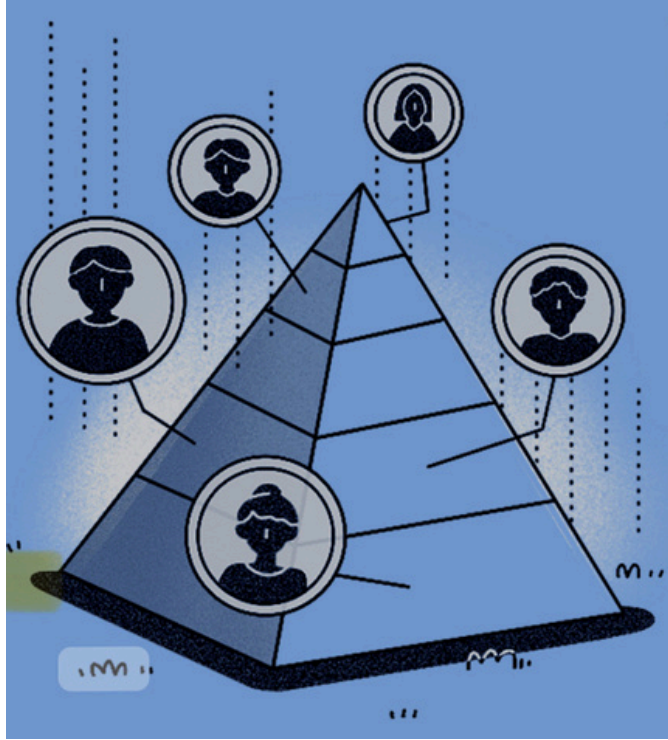


# COVENANT TECHNOLOGY PARTNERS CASE STUDY

Microsoft Dynamics  
365 Finance &  
Operations



## BUSINESS PROBLEM

The business problem we face is the presence of multiple redundant and complex financial dimensions and legal entities within our Dynamics 365 for Finance and Operations (D365FO) configuration. This complexity leads to inefficiencies, errors, and challenges in financial reporting and management.

## OUR OBJECTIVE

Our objective is to streamline and simplify the financial dimensions and legal entities setup to improve operational efficiency, accuracy, and support better strategic decision-making.

## OUR SOLUTION

This solution involves the creation of a structured hierarchy of primary legal entities, additional legal entities (Business Units) and financial dimensions for financial reporting. Implementing this simplified Account Structure for financial reporting not only simplifies administrative processes but also provides businesses with invaluable insights into their financial health, compliance status, and overall performance.

## THE RESULTS

The outcome of this solution, which involves creating a structured hierarchy of primary legal entities, additional legal entities (Business Units), and financial dimensions for financial reporting, will be multifaceted:

- **Simplified Administrative Processes:** Streamlining the financial dimensions and legal entities will reduce redundancy and complexity, making administrative tasks more efficient and less error prone.
- **Enhanced Financial Reporting:** The structured hierarchy will enable more accurate and insightful financial reports, providing a clearer view of the organization's financial health.
- **Improved Compliance:** A simplified account structure will facilitate easier compliance with financial regulations and standards.
- **Better Strategic Decision-Making:** With more accurate and timely financial data, management can make more informed strategic decisions, improving overall business performance.
- **Operational Efficiency:** The reduced complexity in financial dimensions will lead to faster processing times and less resource consumption, enhancing overall operational efficiency within D365 F&O.